Opening Statement of Chairman Ron Johnson Nomination Hearing to Consider Robert "Mike" Duncan, Calvin Tucker, and David Williams to be Governors, United States Postal Service. April 18, 2018

Today the Committee will consider three nominations for Governor of the United States Postal Service. The Board of Governors has similar functions as those of a board of directors for a private company, overseeing the operational and financial decisions of the Postal Service. The Board also represents the public interest, ensuring that the Postal Service continues to meet the needs of customers and the American people.

The consideration of these nominees comes at a critical time for the Postal Service. Due to the dysfunction in Washington, D.C., the Board of Governors has not had a quorum since December 2014, and it has not had any governors since December 2016. As several members of this committee told President Trump in a letter last November, the Board is necessary to "provide accountability for operational deficiencies, such as intentional mail delays, drug trafficking through the Postal Service's network, and dramatically falling mail volumes and revenue."

Last year, the Postal Service announced its eleventh consecutive year of losses, which have accumulated to a total of \$65 billion. Although a functional Board is an important start, I believe nothing short of a total restructuring by an independent body is necessary to achieve long term viability for the Postal Service.

Last week President Trump announced that the Secretary of Treasury will chair a Task Force on the United States Postal System to examine this very issue. I look forward to working with this task force and to reviewing any legislative proposal they provide to the committee.

The Nominees

Mike Duncan is currently the Chairman and CEO of Inez Deposit Bank and Chairman of the President's Commission on White House Fellows. He has an extensive career in both the public and private sectors, having worked for over 40 years in community banking and financial services in rural Kentucky and serving on the board of the Tennessee Valley Authority.

Calvin Tucker is currently the Managing Partner of Eagles Capital Advisors, in Philadelphia, PA. He has over thirty years' experience in business consulting and financial management, including advising struggling businesses and starting entrepreneurial ventures.

David Williams is the former Inspector General for the Postal Service. He currently serves as Director for the Center of Performance and Integrity at George Mason University. Mr. Williams was previously the Inspector General for the Internal Revenue Service, the Department of Treasury, the Social Security Administration, and the Nuclear Regulatory Commission.

I'd like to thank the nominees who have volunteered to serve in these important positions, and I look forward to hearing their testimony.